

## RESOLUTION ADOPTING BUDGET

THE STATE OF TEXAS                   §  
  §  
COUNTY OF TRAVIS                   §

WHEREAS, the Board of Directors (the "Board") of Wilbarger Creek Municipal Utility District No. 1 (the "District") has projected the operating expenses and revenues for the District for the period October 1, 2021 through September 30, 2022, and desires to adopt a budget consistent therewith;

IT IS HEREBY RESOLVED BY THE BOARD THAT:

Section 1.       The Budget attached as **Exhibit "A"** is hereby adopted.

Section 2.       The Secretary of the Board of Directors is directed to file a copy of this Resolution Adopting Budget in the official records of the District.

Section 3.       This Resolution may be executed in multiple counterparts, each of which will be deemed an original and all of which together will constitute one and the same instrument. An electronic signature, a facsimile or other electronic copy of an original signature, and a counterpart transmitted electronically (e.g., by fax, email, text, or similar means), will be deemed to be, and will have the same force and effect as, an original signature for all purposes.

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ADOPTED this 2nd day of September, 2021.

*(signature page follows)*

(SEAL)



**WILBARGER CREEK MUNICIPAL  
UTILITY DISTRICT NO. 1**

  
\_\_\_\_\_  
Bill Kochwelp, President  
Board of Directors

ATTEST:

  
\_\_\_\_\_  
Brandon Somers, Assistant Secretary  
Board of Directors

# Wilbarger Creek MUD No. 1

## Approved Budget FY 2021 - 2022

	Audited			FY 20 - 21		Proposed
	FY 17 - 18	FY 18 - 19	FY 19 - 20	Budgeted	Projected	FY 21 - 22
<b>Revenues:</b>						
Property Taxes, including penalties	\$ 177,071	\$ 111,802	\$ 222,257	\$ 281,264	\$ 282,427	\$ 539,071
Service Accounts -						
Basic Service Fees	82,329	145,026	249,488	304,533	306,990	324,360
Water Service Fees	128,232	158,035	351,572	431,321	436,855	421,282
Sewer Service Fees	64,349	93,407	181,609	235,916	239,190	250,898
Service Account Penalties	5,004	6,288	6,706	7,018	17,877	9,965
Total Service Accounts	<u>279,914</u>	<u>402,756</u>	<u>789,375</u>	<u>978,788</u>	<u>1,000,912</u>	<u>1,006,505</u>
Tap Connection Fees	316,300	219,600	215,100	68,500	46,900	72,000
Inspection Fees	23,363	35,950	34,960	23,650	15,100	28,500
Interest/Other Income	10,833	28,345	11,726	4,200	1,938	1,800
Total Revenues	<u>807,481</u>	<u>798,453</u>	<u>1,273,418</u>	<u>1,356,402</u>	<u>1,347,277</u>	<u>1,647,876</u>
<b>Expenditures:</b>						
District Facilities -						
Master District Charges -						
Operations & Maintenance/Reserve	185,938	143,506	595,011	793,269	827,731	1,025,819
Subtotal - Master District Charges	<u>185,938</u>	<u>143,506</u>	<u>595,011</u>	<u>793,269</u>	<u>827,731</u>	<u>1,025,819</u>
District Facilities -						
Management & Consulting	34,666	46,398	66,528	71,341	77,151	101,123
Repairs & Maintenance - Water	13,163	29,398	21,658	30,000	30,963	36,000
Repairs & Maintenance - Sewer	237	-	300	12,000	3,369	12,000
Repairs & Maintenance - Drainage	950	1,400	2,000	6,000	5,570	6,000
Garbage Service	30,748	47,178	76,871	98,788	107,080	124,635
Meter sets/inspections	12,909	28,921	28,716	21,400	23,037	15,000
Lab Fees	618	4,703	3,116	1,200	3,014	2,700
Subtotal - District Facilities	<u>93,291</u>	<u>157,998</u>	<u>199,189</u>	<u>240,729</u>	<u>250,184</u>	<u>297,458</u>
Joint Facilities -						
Southeast Detention Pond	-	-	-	1,675	1,675	1,675
Wilbarger Creek Wastewater Intceptor	-	-	1,920	32,700	35,840	5,400
Subtotal - Joint Facilities	<u>-</u>	<u>-</u>	<u>1,920</u>	<u>34,375</u>	<u>37,515</u>	<u>7,075</u>
Administrative Services -						
Director Fees, including payroll taxes	4,844	4,045	6,943	5,705	5,022	5,705
Director Reimbursement/Travel	167	2,210	539	350	100	350
Public Notices	-	3,527	3,527	3,500	3,500	3,500
Election Expenditures	1,269	152	2,267	1,500	1,496	1,500
Insurance & Surety Bond	3,967	4,800	4,808	6,000	4,455	6,000
Miscellaneous	9,705	9,260	15,033	14,400	19,506	24,000
Subtotal - Administrative Services	<u>19,952</u>	<u>23,994</u>	<u>33,117</u>	<u>31,455</u>	<u>34,079</u>	<u>41,055</u>
Professional Fees -						
Legal Fees	28,659	43,998	46,464	45,000	38,163	45,000
Accounting Fees	21,450	21,450	24,200	24,200	23,850	26,850
Engineering Fees	13,309	15,876	15,520	16,750	17,600	17,950
Financial Advisor Fees	926	472	711	1,039	564	1,026
Tax Appraisal/Collection Fees	1,060	576	1,249	2,000	1,612	2,000
Rate Analyst	-	10,759	-	2,500	2,500	2,500
Audit Fees	11,000	11,250	11,750	12,250	12,250	12,500
Subtotal - Professional Services	<u>76,404</u>	<u>104,381</u>	<u>99,894</u>	<u>103,739</u>	<u>96,539</u>	<u>107,826</u>
Total Expenditures	<u>375,585</u>	<u>429,879</u>	<u>929,131</u>	<u>1,203,567</u>	<u>1,246,048</u>	<u>1,479,232</u>
Excess / (Deficiency) of Revenues over Expenditures	<u>\$ 431,896</u>	<u>\$ 368,574</u>	<u>\$ 344,287</u>	<u>\$ 152,835</u>	<u>\$ 101,229</u>	<u>\$ 168,643</u>

**Assumptions:**

- AV = \$155,132,816
- GF Tax Rate = \$0.3510
- SRF Tax Rate = \$0.3500
- DS Tax Rate = \$0.1545
- Total Tax Rate = \$0.8555
- 60 new taps
- 7 Meetings for the Fiscal Year