

WATER DISTRICT

NOTICE OF PUBLIC HEARING ON TAX RATE

The Wilbarger Creek Municipal Utility District No. 1 will hold a public hearing on a proposed tax rate for the tax year 2021 on Thursday, September 2, 2021 at 12:00 p.m. The hearing will be conducted via telephone conference call pursuant to Section 551.125, Texas Government Code, as modified temporarily by Governor Greg Abbott, and the related guidance from the Office of the Texas Attorney General, in connection with the Governor's COVID-19 Disaster Proclamation, if permitted as of the date of the hearing. However, the hearing will be conducted in-person at the offices of Armbrust & Brown, PLLC, 100 Congress Avenue, Suite 1300, Austin, Texas if such temporary modification is no longer in effect as of the date of the hearing. The agenda for the meeting at which the hearing will be conducted will specify if the hearing will be held via telephone conference call or in-person and will be posted at least 72 hours prior to the hearing at the following link: <https://abaustin.sharefile.com/share/view/sd538f44a2d14aa28/foa8e18b-b693-4e62-a742-93ef911ab362>. If the hearing is conducted via telephone conference call, the toll-free dial-in number and participant code for the hearing will be specified in the meeting agenda.

Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in taxable value of all other property determines the distribution of the tax burden among all property owners.

(Names of all board members and, if a vote was taken, an indication of how each voted on the proposed tax rate and an indication of any absences.)

FOR the proposal:	Directors Kochwelp, Dalton, Zuniga, and Somers
AGAINST the proposal:	None
PRESENT and not voting:	None
ABSENT :	Director Sams

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This year
Total tax rate (per \$100 of value)	<u>\$0.8780/\$100</u> Adopted	<u>\$0.8555/\$100</u> Proposed
Difference in rates per \$100 of value		<u>\$0.0225/\$100</u>
Percentage increase/decrease in rates (+/-)		<u>-2.56%</u>
Average appraised residence homestead value	<u>\$ 222,705</u>	<u>\$ 251,486</u>
General homestead exemptions available (excluding 65 years of age or older or disabled person's exemptions)	--	--
Average residence homestead taxable value	<u>\$ 222,705</u>	<u>\$ 246,382</u>
Tax on average residence homestead	<u>\$ 1,955</u>	<u>\$ 2,112</u>
Annual increase/decrease in taxes if proposed tax rate is adopted (+/-) and percentage of increase (+/-)		<u>\$156</u> <u>7.99%</u>

NOTICE OF TAXPAYERS' RIGHT TO ELECTION TO REDUCE TAX RATE

If the District adopts a combined debt service, operation and maintenance, and contract tax rate that would result in the taxes on the average residence homestead increasing by more than eight percent, the qualified voters of the District by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the voter-approval tax rate under Section 49.23603, Water Code.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.